

City of Highland Haven
Proposed FY'20 Budget Cover Page

This budget is proposed to raise more total property taxes than last year's budget by \$15,185 (9.15%) and of that amount \$2,008 is the tax revenue to be raised from new property added to the tax roll this year.

2019 Tax Rate

The property tax rate for the year 2019 for the City is proposed at \$.1221 per \$100 of appraised value.

This tax rate will raise more taxes for maintenance and operations than last year's tax rate. The tax rate will effectively be raised 8% and will raise taxes for maintenance and operations on a \$100,000 home by approximately \$4.90.

2018 Property Tax Rate: .1172/\$100
2019 Effective Tax Rate: .1131/\$100
2019 Effective Maintenance and Operations Tax Rate: .1131/\$100

2019 Rollback Tax Rate: .1221/\$100
2019 Debt Rate: 0/\$100
Total amount of municipal debt obligations: \$878,431
(Bond liability for Highland Haven Water System, paid from water revenues)

City of Highland Haven
Property Tax Worksheet

| BCAD Effective Tax Rate Worksheet | Budget Cover Page Calculations | | |
|--------------------------------------|---|------------------|-------|
| Line # | | | |
| 1 | 2018 total taxable value | \$141,662,117.00 | |
| 4 | 2018 adopted tax rate | \$0.1172 | |
| | 2018 total taxes | \$166,028.00 | |
| | | | |
| 19 | 2019 total taxable value | \$148,413,854.00 | |
| 24 | 2019 effective tax rate | \$0.1131 | |
| | 2019 total taxes | \$167,856.07 | |
| | | | |
| 19 | 2019 total taxable value | \$148,413,854.00 | |
| 31 | 2019 rollback tax rate | \$0.1221 | |
| | 2019 total taxes | \$181,213.32 | |
| | | | |
| | 2018 total taxes | \$166,028.00 | |
| | 2019 total taxes | \$181,213.32 | |
| | "more property taxes than last year" | \$15,185.31 | 9.15% |
| | | | |
| 21 | Total 2019 taxable value new improvements | \$1,644,378.00 | |
| 31 | 2019 rollback tax rate | \$0.1221 | |
| | "amount of tax revenue from new property" | \$2,007.79 | |
| | | | |
| | 2018 \$100K home taxes (.1172, 2018 adopted) | \$117.20 | |
| | 2019 \$100K home taxes (.1221, 2019 proposed) | \$122.10 | |
| | "raise M&O taxes on \$100K home" | \$4.90 | 4.18% |