RESOLUTION #156

Establishes the policy for receipt and utilization of funds donated to the City of Highland Haven, Texas

WHEREAS the City of Highland Haven has and no doubt will continue to receive donations from private citizens and organizations: and

WHEREAS said donations often are accompanied with requests for expending these funds for specific city projects; and

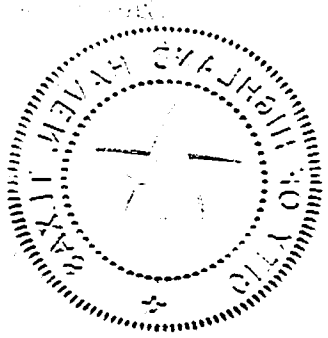
WHEREAS said funds are not of sufficient amounts to justify separate accounts from the Cities's general fund account; and

WHEREAS it is in the best interests of the donors and the Board of Aldermen to apply these donated funds in accordance with the desires of the donors;

BE IT THEREFORE RESOLVED that funds donated to the City of Highland Haven will be utilized in accordance with the wishes of the donors, unless said expenditures be in violation of the law governing expenditure of funds by a General Law city, but that no separate line item shall be established for individual donors nor expenditures be identified as being from donations in the budget preparation or financial reporting documents.

BE IT ALSO RESOLVED that a donation log will be created for the purpose of tracking donations from receipt through utilization of funds to include specific project or portion of a project for which funds are expended.

PASSED AND APPROVED BY THE BOARD OF ALDERMEN OF THE CITY OF HIGHLAND HAVEN, TEXAS ON THIS, THE 17TH DAY OF SEPTEMBER, 2004.

Roscoe L. Holt, Mayor

Jeanne Ormiston, City Secretary